this State, as far as the same can be ascertained, the surplus of."

On same line, after word "any," insert "such."

Was reconsidered.

The question then recurring upon the adoption of the amendments,

They were rejected.

Mr. Hoblitzell submitted the following amendment:

AMENDMENT PROPOSED.

At the end of Section 17, insert, "Provided, the assessment, valuation and taxation of monied capital engaged in any trade or business, shall never exceed the actual monied capital which may be the basis of such trade or business operations.

Which was read.

The question then recurring upon the adoption of the amendment,

Mr. Purnell submitted the following amendment:

AMENDMENT PROPOSED.

"The several Assessors hereby appointed, shall ascertain from each person residing in their respective districts, and assess according to the actual value thereof, the amount of all solvent bonds, securities, and liquidated demands and claims owing and coming to such person, whether due or not, deducting from the aggregate amount thereof all such bonds, securities or liquidated claims owing to others from such person as principal debtor, and not as surety; but in neither case shall unsettled book accounts which have accrued within a year next preceding be included. And in every deduction allowed as above directed, the name of the person to whom such bond, security or liquidated demand is owing, must be given to the Assessors."

Which was rejected.

Mr. Hess submitted the following amendment, to the amendment submitted by Mr. Hoblitzell.

AMENDMENT PROPOSED.

Add, "and the average amount of stock kept by a merchant during the year."

Which was adopted.

The question then recurring upon the adoption of the amendment as amended.

It was adopted.

The bill as amended, was then read a third time and passed by yeas and nays as follows: