

ty or a facsimile of his signature shall be printed, engraved or written thereon, said bonds shall bear interest from the date thereon at a rate not exceeding four per cent. (4%) per annum, and shall be exempt from all State, County, and municipal taxation.

SEC. 3. *And be it further enacted,* That said bonds shall be issued bearing date as of the first day of the month in which they were issued, shall be numbered consecutively beginning with number one (No. 1), and shall be payable as follows:

Ten (10) bonds in 1939,
Ten (10) bonds in 1940,
Ten (10) bonds in 1941,
Ten (10) bonds in 1942,
Ten (10) bonds in 1943,
Ten (10) bonds in 1944,
Ten (10) bonds in 1945,
Ten (10) bonds in 1946,
Ten (10) bonds in 1947,
Ten (10) bonds in 1948,
Ten (10) bonds in 1949,
Ten (10) bonds in 1950,
Ten (10) bonds in 1951,
Ten (10) bonds in 1952,
Ten (10) bonds in 1953.

SEC. 4. *And be it further enacted,* That the said interest coupons and said bonds shall be payable at the office of the Treasurer of Dorchester County, and whenever such coupon or coupons, bond or bonds shall have been paid off or redeemed it or they shall be cancelled or destroyed by the Treasurer of Dorchester County and note thereof made on the record of said bond or bonds.

SEC. 5. *And be it further enacted,* That the County Commissioners of Dorchester County, Maryland, shall advertise the sale of said bonds in at least two newspapers published in Dorchester County and one newspaper published in Baltimore City, and by such other advertisements as may to them seem proper and advisable, inviting sealed proposals for the purchase of said bonds or any part thereof, with the privilege to the said The County Commissioners of Dorchester County, Maryland, to reject any and all bids and no bid shall be accepted at less than par, the said The County Commissioners of Dorchester County, Maryland, shall advertise said bonds for such a length of time as to them shall seem adequate and shall offer said bonds either all at the same time or at different intervals and in such amounts as may be most advantageous to the said school building Commissions, and no part of the