

Commissioners shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been so bid for shall be awarded by the said County Commissioners to the highest responsible bidder therefor for cash, if the prices bid are adequate in the judgment of said County Commissioners; and when two or more bidders have made the same bid and such bid is the highest and the bonds so bid for by the highest responsible bidders are in excess of the whole amount of the bonds offered for sale, such bonds shall be awarded to such responsible bidders bidding the same price in a ratable proportion; and if any of said bonds so offered for sale are not bid for or if any insufficient price be bid for them they may subsequently be disposed of under the direction of said County Commissioners at a private sale upon the best terms they can obtain for the same; provided said bonds shall not be sold at private sale for less than par and accrued interest; and provided further, that said County Commissioners in their discretion shall have the right to reject any and all bids.

It shall not, however, be necessary for the County Commissioners of Washington County to advertise for bids for said bonds or to sell the same to the highest responsible bidder in case the said bonds or any part of said bond issue are sold to any Federal Agency, by which term is meant, the United States of America, the President of the United States, the Federal Emergency Administrator of Public Works, or such other agency as may be designated or created by Act of Congress of the United States of executive order of the President of the United States to make grants or loans pursuant to the National Industrial Recovery Act or any Act of the Congress of the United States of America to encourage public works. If the County Commissioners of Washington County shall decide that it is advisable and for the benefit of the County to take advantage of the plans of any such Federal Agency which may provide assistance in the construction of public works either by making a grant of money, loan, or some other method of financing, then and in that event the County Commissioners of Washington County are authorized to sell said bonds upon the best terms they can make in connection therewith, provided that the sale shall be for cash payable at the time of the delivery of the bonds or in such deferred payments in the course of construction as may be required by such Federal Agency and provided further that said bonds shall not be sold for less than par.

SEC. 4. *And be it further enacted*, That the actual cash proceeds from the sale of said bonds shall be used exclusively for the following purposes, to wit: