

after the payment of operating expenses, interest on the indebtedness of approximately \$400,000.00 above mentioned, and after proper allowance for depreciation and for State, county and city taxes, show a deficit of \$10,861.56 from August 21, 1935, to December 31, 1936; and

WHEREAS, It is of the utmost importance, for the welfare of the State, and particularly the communities served by said The Baltimore and Annapolis Railroad Company, that the operation of said Railroad be continued; and

WHEREAS, It is, in the judgment of the General Assembly of Maryland, a wise and sound public policy to encourage the continued operation of said Railroad by the exemption herein provided.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the railroad property of The Baltimore and Annapolis Railroad Company, or so much thereof as may be used for railroad purposes by said Company, its successors and assigns, be exempt from all State taxes and charges, including contributions to the cause of the construction of railroad crossings, made or to be made under the authority of the State Roads Commission, and from all county and city taxes and charges in the nature of a tax for the years during which the property is so used, but not exceeding four (4) years, beginning January 1, 1936, provided, however that if at the end of any one year The Baltimore and Annapolis Railroad Company shall earn any net income, then said income shall be applied towards the payment of said above mentioned taxes and charges.

Approved May 18, 1937.

CHAPTER 421.

AN ACT to repeal and re-enact with amendments Section 301A of Article 18 of the Code of Public Local Laws of Maryland (1930 Edition), title "Queen Anne's County", subtitle "Liquor and Intoxicating Drinks", as said section was enacted by Chapter 65 of the Acts of the Special Session of 1933, providing that the holder of an "On Sale" license may sell beer, ale or porter for consumption on the premises or elsewhere.

SECTION 1. *Be it enacted by the General Assembly of Maryland*. That Section 301A of Article 18 of the Code of Public Local Laws of Maryland (1930 Edition), title "Queen Anne's