

the Acts of 1927 of the General Assembly of Maryland, be and the same are hereby repealed.

SEC. 2. *And be it further enacted*, That this Act shall take effect upon the first day of June, 1937.

Approved May 18, 1937.

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#### CHAPTER 389.

AN ACT to authorize the Washington Suburban Sanitary Commission to issue its bonds, guaranteed by the Commissioners of Montgomery and Prince George's Counties in an amount not exceeding \$500,000.00 for the purpose of constructing an additional water supply and to provide for the payment of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Washington Suburban Sanitary Commission created by Chapter 122, of the Act of the General Assembly of Maryland of 1918, be, and it is hereby authorized and empowered to issue its bonds in an amount not exceeding Five Hundred Thousand Dollars (\$500,000.00) which bonds shall be in addition to any bonds authorized to be issued under said Chapter 122 of the Act of 1918, or any amendments thereof, and shall be registered or coupon bonds in such denominations as shall be determined by said Commission; shall bear interest at a rate not exceeding 5% per annum, payable semi-annually, and shall mature not exceeding 50 years from the date of issue, or may be retired severally as said Commission may determine. Said bonds shall be issued under the same provisions, limitations and restrictions applicable to the bonds heretofore issued by said Commission under the provisions of Chapter 122 of the Acts of 1918 and the amendments thereto, and shall be guaranteed as to payment of principal and interest by the County Commissioners of both Montgomery and Prince George's Counties, which guarantee shall be in the form and under the provisions of Section 5, of said Chapter 122, of the Acts of 1918. Said bonds shall not require the approval of the Public Service Commission of Maryland and shall be issued at such time and in such amounts as said Commission may determine and shall be exempt from State, County and Municipal taxation.

SEC. 2. The proceeds of said bonds shall be used for the construction of one or more additional water supply projects by the Commission, including the purchase of land, rights of