SECTION 1. Be it enacted by the General Assembly of Maryland, That this Act may be cited as "The 1937 Validating Act".

SEC. 2. And be it further enacted, That the following terms, wherever used or referred to in this Act, shall have the follow-

ing meaning:

(a) The term "public body" means any county, city, town, special district, or any municipal or public corporation, or political subdivision or governmental agency of the State of Maryland, except the Mayor and City Council of Baltimore.

- (b) The term "bonds" includes bonds, notes, warrants, debentures, certificates of indebtedness, temporary bonds, temporary notes, interim receipts, interim certificates and all instruments or obligations evidencing or representing indebtedness, or evidencing or representing the borrowing of money, or evidencing or representing a charge, lien or encumbrance on specific revenues, income or property of a public body, or including all instruments or obligations payable from a special fund.
- SEC. 3. And be it further enacted, That all bonds heretofore issued for the purpose of financing or aiding in the financing of any work, undertaking or project by any public body to which any loan or grant has heretofore been made by the United States of America through the Federal Emergency Administrator of Public Works for the purpose of financing or aiding in the financing of such work, undertaking or project, including all proceedings for the authorization and issuance of such bonds, and the sale, execution and delivery thereof, are hereby validated, ratified, approved and confirmed, notwithstanding any lack of power (other than constitutional) of such public body, or the governing board or commission or officers thereof, to authorize and issue such bonds, or to sell, execute or deliver the same, and notwithstanding any defects or irregularities (other than constitutional) in such proceedings, or in such sale, execution or delivery; and such bonds are and shall be binding, legal, valid and enforceable obligations of such public body.
  - SEC. 4. And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by an "Aye" and "Nay" vote, supported by three-fifths of the membership elected to each house in the General Assembly, the same shall take effect from the date of its passage.

Approved May 18, 1937.