duties of his office shall give bond to the State of Maryland from an acceptable bonding company with good and sufficient security to be approved by the said Mayor and Council in such penalty as the said Council shall prescribe, conditioned that he shall well and faithfully account for all money paid over to him by the Bailiff of said corporation, or that may be received by him from any other person or persons for the use of said corporation, and shall well and truly pay over to his successor in office or to the order of said Council, signed by their Clerk and countersigned by their Mayor, and perform all other duties of his office according to law and the ordinances of said Council; he shall keep full and correct account of all moneys received by him with the sources from which received and the dates of such receipts, and of the disbursements made by him with the time when, the persons to whom, and for what account the same were made.

The said Mayor and Town Council may also annually levy upon the assessable property within said town, using the valuation ascertained by the assessors of Montgomery County as a basis of assessment by a direct tax, not exceeding ten cents on the one hundred dollars, such sums as they may deem necessary for the purpose of defraying and settling the expenses likely to be incurred by them on behalf of said corporation; and the said Mayor and Town Council may apply and appropriate the funds arising from such tax, as well as other funds and money belonging to said corporation, in their discretion, in paying the costs and expenses of lighting and improving streets, for the payment of a reasonable salary to an officer or officers, as a majority of qualified voters in meeting assembled shall direct, and for such purposes as in their judgment will benefit and subserve the public interests of the people of said town.

1040. The Mayor and Town Council shall annually prepare an estimate as to the amount of money required over and above the tax authorized in Section 1039 to provide for the cost of the public service, such as the collecting of trash, garbage, the cleaning and clearing of streets, and the lighting of the streets, and such other public service, insurance, repair and upkeep of the public buildings and parks and maintenance of the same, and other charges which may be properly chargeable to the Town of Washington Grove, and which may be necessary for the conduct of affairs of the said Town and for the well-being and the health of the entire community, and that the Mayor and Town Council shall present such estimate for the approval of the qualified voters in town meeting assembled on the second Saturday of July of each year, and upon the approval of a majority of the qualified voters in