

may, under like restrictions, issue temporary bonds, with or without coupons, exchangeable for definitive bonds upon the issuance of the latter. The Commission may also provide for the replacement of any bond which shall become mutilated or be destroyed or lost. Such revenue bonds may be issued without any other proceedings or the happening of any other conditions or things than those proceedings, conditions and things which are specified and required by this sub-title. In the discretion of the Commission, revenue bonds of a single issue may be issued for the purpose of paying the cost of any one or more projects.

111. ALL MONEYS TO BE TRUST FUNDS. All moneys received pursuant to the authority of this sub-title, whether as proceeds from the sale of revenue bonds, as grants or other contributions, or as tolls and revenues, shall be deemed to be trust funds, to be held and applied solely as provided in this sub-title. The Commission shall, in the resolution authorizing the issuance of bonds or in the trust indenture, provide for the payment of the proceeds of the sale of the bonds and the tolls and revenues to be received to any officer, agency, bank or trust company, who shall act as Trustee of such funds, and hold and apply the same to the purposes hereof, subject to such regulations as this sub-title and such resolution or trust indenture may provide.

112. TRUST INDENTURE. In the discretion of the Commission, each and any issue of such revenue bonds may be secured by a trust indenture by and between the Commission and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or outside of the State. Such trust indenture may pledge or assign tolls and revenues to be received, but shall not convey or mortgage any bridge or tunnel or any part thereof. Either the resolution providing for the issuance of revenue bonds or such trust indenture may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of the Commission in relation to the acquisition, construction, improvement, maintenance, operation, repair and insurance of the project or projects, and the custody, safeguarding and application of all moneys, and may also provide that any bridge or tunnel shall be constructed and paid for under the supervision and approval of consulting engineers employed or designated by the Commission and satisfactory to the original purchasers of the bonds issued therefor, and may also require that the security given by contractors and by any depository of the proceeds of the bonds or revenues or other moneys be satisfactory to