

Series of not less than Five Thousand Dollars (\$5,000.00) aggregate par amount thereof each. In the event said bonds are issued in series the Commissioners of Delmar shall first provide by general resolution or ordinance for the issuance of all of said bonds, prescribing the general form and method of payment thereof, and shall thereafter provide by supplemental resolutions for the sale or exchange of the several Series of said bonds as hereinafter provided. Said general resolution or ordinance shall authorize and empower the President and Clerk of the Commissioners of Delmar to solicit and receive from the holders of its outstanding sewer bonds issued pursuant to the authority of said chapter 16 of the Acts of 1927, consents in writing either to the redemption of said bonds at par plus accrued interest or to the exchange of said bonds, bond for bond, for the bonds authorized to be issued by this Act. Whenever consents in writing have been so received from the holder or holders of at least Five Thousand Dollars (\$5,000.00) aggregate par amount of the bonds so issued pursuant to the authority of said Chapter 16 of the Acts of 1927, then the Commissioners of Delmar shall proceed by such supplemental resolution as hereinabove authorized to provide for the issuance and sale or exchange, as the case may be, of an equal number of the bonds hereby authorized. If the bonds to be issued pursuant to any such supplemental resolution are to be sold and the proceeds thereof used for the redemption of a like amount of the outstanding bonds issued pursuant to said Chapter 16 of the Acts of 1927, then the Commissioners of Delmar may provide for the sale of said bonds either by public sale or by private negotiation, provided always that none of said bonds shall be sold at less than par. If the bonds to be issued pursuant to any such supplemental resolution are to be exchanged bond for bond with the holders of said bonds issued pursuant to the authority of said Chapter 16 of the Acts of 1927, then the Commissioners of Delmar may proceed with such exchange provided that none of said bonds shall be exchanged for less than par. The Commissioners of Delmar may issue any such Series of bonds partly in exchange for an equal number of said outstanding bonds and partly for cash to provide funds for the redemption of an equal number of said outstanding bonds if, in its discretion, the issuance of such Series of bonds in that manner is expedient and for the best interests of the town, and said Commissioners of Delmar, if it becomes necessary, may issue a final Series of the bonds hereby authorized in an amount less than Five Thousand Dollars (\$5,000.00) aggregate par amount thereof. In so providing for the issuance of said several Series of bonds, the Commissioners of Delmar shall designate each Series by a different Series letter, and may provide different dates of issue for