

issued under the provisions of this section. The term "capital stock" as used in this Article shall mean the amount of common stock plus the amount of preferred stock outstanding.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1937.

Approved May 18, 1937.

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### CHAPTER 313.

AN ACT to add a new section to Article 89B of the Annotated Code of Maryland (1935 Supplement), title "State Roads Commission", said new section to be known as Section 7AC and to follow immediately after Section 7AB of said Article, authorizing and directing the State Roads Commission to pay a certain portion of the gasoline tax to the Mayor, Counselor and Aldermen of the City of Annapolis out of Anne Arundel County's share of said tax.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and it is hereby added to Article 89B of the Annotated Code of Maryland (1935 Supplement), title "State Roads Commission", said new section to be known as Section 7AC, to follow immediately after Section 7AB of said Article, and to read as follows:

7AC. The State Roads Commission of Maryland is hereby authorized and directed to pay to the Mayor, Counselor and Aldermen of the City of Annapolis, one-eighth of the funds allocated to Anne Arundel County by said State Roads Commission from the one and one-half cent lateral road gasoline tax or from any other fund arising from gasoline taxes.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1937.

Approved May 18, 1937.

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### CHAPTER 314.

AN ACT to repeal and re-enact with amendments Sub-section (a) of Section 3 of Article 95A, title "Unemployment Compensation", sub-title "Benefits", sub-title "Payment of Benefits"; to repeal and re-enact with amendments, Sub-sec-