

(f) The deposit made by a foreign building association with the Treasurer of Maryland shall be held as security for all claims of residents of the State of Maryland against such association and be liable for all judgments or decrees thereon and subjected to the payment thereof in the same manner as the property of other non-residents. Should an association cease to do business in the State of Maryland, the Treasurer of Maryland, upon a certificate from the State Tax Commission, may release the securities in his discretion, retaining sufficient to satisfy all outstanding liabilities.

(g) Foreign building associations shall pay to the State Tax Commission the following fees:

For filing an application for admission to do business in the State of Maryland, Two Hundred and Fifty Dollars (\$250.00).

For each certificate of authority and annual renewal thereof, One Hundred Dollars (\$100.00).

(h) A foreign building association which does business in this State without first complying with the provisions herein, or which willfully violates or fails to comply with the provisions of laws relating to foreign building associations shall forfeit and pay not less than Twenty-five dollars (\$25.00) nor more than Five Hundred Dollars (\$500.00) to be recovered by an action in the name of the State and on collection paid into the State Treasury.

(i) **LAWS OF OTHER STATES. RECIPROCATING PROVISIONS:** Whenever by the laws of any State, District of Columbia, or territory of the United State, any taxes, fines, penalties, licenses or fees in addition to or in excess of those imposed by the laws of Maryland upon any foreign building and loan associations doing business in the State of Maryland are imposed upon building and loan associations of the State of Maryland doing business in such State, District of Columbia, or territory, or whenever any conditions precedent to the right to do business in such State, District of Columbia, or territory are imposed by the laws thereof beyond those imposed upon such foreign associations by the laws of the State of Maryland, the same taxes, fines, penalties, licenses, fees and conditions precedent shall be imposed upon every similar building and loan association of such State, District of Columbia, or territory doing or applying to do business in the State of Maryland,