

event said fire departments hereinbefore mentioned cease to remain active fire fighting organizations or have not used the moneys appropriated to them for the sole purposes set forth in this sub-title, then this sub-title shall become null and void.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1937.

Approved May 18, 1937.

CHAPTER 309.

AN ACT to repeal and re-enact with amendments, Section 171A of Article 23 of the Annotated Code of Maryland (1935 Supplement), title "Corporations" sub-title "Building or Homestead Associations", relating to foreign building associations.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 171A of Article 23 of the Annotated Code of Maryland (1935 Supplement), title "Corporations", sub-title "Building or Homestead Associations", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

171A. No foreign association shall make loans of any kind or transact any business of a building and loan association within the State of Maryland or maintain an office in the State of Maryland for the purpose of transacting such business, until it has fully complied with the following provisions of this Act.

Foreign building associations doing business in the State of Maryland shall conduct such business in accordance with the laws governing domestic associations. No foreign building and loan association shall do business in the State of Maryland until it procures from the State Tax Commission a certificate of authority to do business in the State of Maryland, after complying with the following provisions:

(a) It shall deposit with the Treasurer of the State of Maryland the sum of Twenty-five Thousand Dollars (\$25,000.00) in cash, or bonds of the United States or of this State.

(b) It shall file with the State Tax Commission of Maryland a certified copy of its Charter, Constitution and Bylaws,