

town, countersigned by the Mayor. Out of the funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds, or certificate of indebtedness, and for planning and construction of the roadbed, sidewalk, curb, gutter and street improvement, including drainage and grade.

SEC. 4. In issuing the bonds or certificates of indebtedness as herein provided, the Mayor and Common Council of Edmonston, shall issue said bonds or certificates according to what is known as the serial annuity plan, and the series as issued shall be lettered beginning with the letter "A" and so on down the alphabet until the amount of Fifty Thousand Dollars (\$50,000) shall have been issued, so that the entire principal sum shall be redeemable as follows:

<i>Series</i>	<i>Amount</i>	<i>Redeemable</i>
A	\$5,000	July 1, 1940 or 10 years after date of issue
B	5,000	July 1, 1941 or 10 years after date of issue
C	5,000	July 1, 1942 or 10 years after date of issue
D	5,000	July 1, 1943 or 10 years after date of issue
E	5,000	July 1, 1944 or 10 years after date of issue
F	5,000	July 1, 1945 or 10 years after date of issue
G	5,000	July 1, 1946 or 10 years after date of issue
H	5,000	July 1, 1947 or 10 years after date of issue
I	5,000	July 1, 1948 or 10 years after date of issue
J	5,000	July 1, 1949 or 10 years after date of issue

SEC. 5. The Mayor and Common Council of Edmonston are hereby authorized to do all acts not specifically mentioned herein, which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof, and interest thereon and to arrange for the construction of the roadbeds, sidewalks, curbs, gutters and street improvements, including drainage and grade, as provided for herein. The bonds or certificates of indebtedness hereunder shall be the direct obligation of the Mayor and Common Council of Edmonston and said municipal corporation shall be responsible therefor. In case the assessments hereinafter provided for shall be insufficient to pay the interest on and redeem said bonds, then the Mayor and Common Council shall levy and collect taxes sufficient to make said payments.

SEC. 6. The Mayor and Common Council of Edmonston shall have the power to assess against the abutting property and collect from the owners thereof the cost of roadbeds, sidewalks, curbs, gutters and street improvements, including drainage and grade, constructed under the provisions of this Act, excepting and excluding the cost of street and public alley