

borrow under any other power or authority granted by the General Assembly of Maryland, or under any other authority, prior to the passage of this Act; said amount not exceeding the sum of Forty-five Thousand Dollars (\$45,000.00) provided in this Act to be also in addition to any amount that the Mayor and Council of Brunswick shall be authorized or required to raise or borrow under Section 336, of Article 43, of Bagby's Annotated Code of the Public General Laws of the State of Maryland; the proceeds of said sum not exceeding Forty-five Thousand Dollars (\$45,000.00) provided for in this Act are to be used exclusively for the purpose of constructing, extending, erecting, or completing a sewerage system and refuse disposal plant for the Town of Brunswick, Maryland; and the raising or borrowing of said amount not exceeding the sum of Forty-five Thousand Dollars (\$45,000.00), provided for in this Act shall not be required to be submitted to a vote of the people.

54B. *And be it further enacted*, That the Mayor and Council of Brunswick is hereby authorized and empowered to provide by ordinance or ordinances for the issue and sale of said bonds for the purposes set forth in this Act and that all of said bonds when issued shall be exempt from Maryland State, County and municipal taxation. Said Mayor and Council of Brunswick, is hereby directed and empowered, by said Ordinance authorizing the issuance and sale of said bonds, to prescribe the form and tenor of said bonds, the rate of interest, not exceeding five per centum per annum, to be paid thereon, and the time and place at which said interest is to be paid; the manner in which said bonds shall mature, either serially or otherwise, provided all of said bonds shall mature and be paid within at least forty years from their date of issue, and said Ordinance shall further provide for the method of selling said bonds either by public sale or by private negotiation, at, above or below the par value thereof. Said bonds shall be in coupon form registerable as to principal only, shall be in denominations of \$1,000.00 each and shall be numbered consecutively from No. One (1) to No. Forty-five (45), both numbers inclusive.

54C. *And be it further enacted*, That for the purpose of paying the interest on said bonds and for redeeming said bonds when they will mature, the said, The Mayor and Council of Brunswick, shall annually until all of said bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property of said Town of Brunswick sufficient to pay the annual interest on said bonds outstanding and to redeem said bonds when they will mature and become