

due and payable as above that remain unpaid after March first, or thirty days after a company shall have voluntarily retired from this State subsequently to March first of any year, or six months after the date any company is taken over for liquidation or rehabilitation, shall be subject to a penalty of five per cent. and interest at the rate of one per cent. per month from January first, except that interest shall be computed from the date of retiring in the case of any company voluntarily or involuntarily retiring from this State. The Insurance Commissioner, in computing taxes upon premiums written in this State by insurance companies shall allow credit for return premiums on cancelled policies and for premiums on reinsurance effected in companies authorized to do business in this State.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1937.

Approved May 18, 1937.

CHAPTER 226.

AN ACT to repeal and re-enact, with amendments, Sections 4 and 7 of Article 78 of the Annotated Code of Maryland (1924 Edition), title "Purchasing Bureau", regulating the procedure to be followed by contractors, sellers, the Purchasing Bureau and the Using Authorities of the State, in connection with the purchase and delivery of materials, supplies and merchandise for the Using Authorities of the State, changing the character of information to be included by the Bureau in its annual report, and the distribution thereof, and setting forth method for the rendition of invoices.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 4 and 7 of Article 78 of the Annotated Code of Maryland (1924 Edition), title "Purchasing Bureau", be, and the same are hereby repealed and re-enacted, with amendments, to read as follows:

4. Invoices of all materials, supplies, merchandise and articles of every description shall be furnished in triplicate by the contractors and sellers at the time of deliveries, all of which shall be transmitted to the using authority to which the articles are sent. As soon as the articles have been received by the using authorities, and found to correspond with the invoices therefor and the samples, if any, by which they were