

(j) For official examination of companies, under this Article, the charges specified in Section 50 of this Article.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1937.

Approved May 18, 1937.

CHAPTER 145.

AN ACT concerning liability for participation in breaches of fiduciary obligations and protecting persons dealing in good faith with fiduciaries in reorganization matters, by adding an additional section, to be known as Section 14, to Article 37A of the Annotated Code of Maryland (1935 Cumulative Supplement to the Edition of 1924) and making amendments incidental thereto to Sections 12 and 13 of said Article.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section, to be designated as Section 14 and to follow immediately after Section 13 of Article 37A of the Annotated Code of Maryland (1935 Cumulative Supplement to the Edition of 1924) be and the same is hereby added, said section to read as follows:

14. DEPOSITS BY FIDUCIARIES UNDER REORGANIZATION AGREEMENTS. (1) For the purposes of this section the following definitions, in addition to those contained in Section 1 of this Article, shall apply:

(a) The term "reorganization agreement" includes any deposit agreement, protective agreement for the protection of holders of any class or classes of securities (as defined in paragraph (c) of this sub-section) or similar agreement or instrument which embodies any plan of reorganization (as defined in paragraph (d) of this sub-section) or which provides for or permits the formulation or carrying out (or both) of a plan of reorganization.

(b) The term "committee" includes any reorganization or protective committee formed for the purpose of formulating, proposing and/or carrying out any plan of reorganization (as defined in paragraph (d) of this sub-section) and/or to act in any other manner for the protection of the interests of the holders of any class or classes of securities (as defined in paragraph (c) of this sub-section), or persons performing a similar function, and any corporation formed or acting for any such purpose.