

with corporate or personal surety to approved by the said Commissioners of Ridgely, and in such penalty as the Commissioners of Ridgely shall prescribe, conditioned for the faithful performances of the duties of the Clerk of the town of Ridgely, and that he will well and faithfully receive, account for and disburse all moneys placed in his hands or received by him for the use of the said town, and shall well and truly pay over to his successor in office or to the order of the Commissioners of Ridgely all said moneys and shall perform all other duties of his office according to law and the ordinances of the Commissioners of Ridgely.

SEC. 14. The Commissioners of Ridgely shall have power to levy annually a tax on the assessable property of said town for the general purposes of said corporation not exceeding in any one year eighty cents (80c) on each one hundred dollars (\$100.00) worth of said assessable property, which shall be a lien on all of said property, real, personal and mixed, within said town until paid, and said taxes shall be due and payable on or before the first day of July, and a discount of two per cent (2%) shall be allowed on the payment of the said taxes if paid during the month of July, in which month they become due, and interest shall be chargeable on such taxes after the first day of September immediately following the date when the same become due and payable.

SEC. 15. Whenever the Commissioners of Ridgely think the public interest requires it, they may cause an assessment to be made of all property in the town, real, personal or mixed, which is subject to assessment for County and State taxes under the general laws of this State, whether the owners thereof reside within or without the town, and they may prescribe the manner in which such assessment may be made and provide for the hearing of appeals of adjusting all differences and valuation and disputes in relation to such assessments, make transfers and abatements, and do all other acts and things necessary for making and completing such assessment, and may provide for the annual assessment of property not included in the last general assessment, and the Commissioners of Ridgely may provide by ordinance for an increase or abatement of any erroneous assessment, and for the encouragement of a new industry they may exempt in whole or in part the assessment upon any property, machinery or tools belonging to a manufacturing corporation, partnership or individual for such a period of time as they may determine not exceeding ten years.