

pired term shall serve for the remainder of such term; and each member shall continue to hold office until his successor qualifies.

305B. The Authority shall annually elect a Chairman from among its members. Meetings of the Authority shall be held at such times and places as the Chairman may designate by notice to the members. Three members shall constitute a quorum, but the assent of at least a majority of all members shall be required for any action by the Authority. The Authority shall keep a complete record of its proceedings and not later than May 1st in each year, shall make a report of its activities, receipts and expenditures during the preceding fiscal year ending March 31st to the Mayor and City Council of Havre de Grace. The Mayor shall make available to the Authority such clerical assistance as it may require in its activities and for keeping its records.

305C. The Authority shall have charge and supervision over the City Park and Yacht Basin at the City of Havre de Grace, and shall have power, by regulations,

(1) to regulate, control and prohibit the use thereof and the navigation or anchoring of boats, rafts or floats in said Basin;

(2) to impose and collect such rents and fees for such use as it shall deem reasonable; and

(3) to provide rules for maintaining order therein.

Such regulations shall become effective fifteen days after publication of the text thereof in two newspapers in the City of Havre de Grace. Such regulations may be amended, suspended or repealed by subsequent regulations. The Authority may appoint one inspector, to enforce such regulations and to collect such fees and rents.

After payment from the rents and fees of all expenses, including expenses for publication of regulations, the Authority shall pay the balance thereof remaining at the end of each fiscal year to the City Treasurer for the use of the City of Havre de Grace.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1937.

Approved May 18, 1937.

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#### CHAPTER 546.

AN ACT to add a new section to Article 81 of the Annotated Code of Maryland (1935 Supplement), title "Revenue and Taxes", sub-title "Inheritance Tax", said new section to be