Arbitration or a majority of them shall be final and binding upon all the parties to said appeal; the members of said board shall be paid the sum of five dollars (\$5.00) each, which sum shall be deposited with the board herein created by the person taking said appeal and if the said Board of Arbitration shall affirm the decision of the board herein created, the money so deposited shall be used to pay said board; if, however, such decision be reversed, the said Board of Arbitration shall be paid out of the funds in the hands of the board herein created. and said deposit of fifteen dollars (\$15.00) shall be returned: provided, further, that each applicant shall pay to the treasurer of said Board of Electrical Examiners, the sum of fifteen dollars (\$15.00) for such license, and provided, further, that every person before receiving a license shall make, execute and deliver to said board a good and sufficient bond to be approved by said board, in the name of the State of Maryland, in the penal sum of one thousand dollars (\$1,000.00), the bond to be conditioned upon the faithful performance of anv and all work entered upon or contracted for by said Master Electrician and to save harmless the owner, or real party in interest in the property for which any such material is furnished, or services performed against loss, damage and injury which shall arise through want of skill, or through the failure to use suitable or proper material in the performance of any work contracted for or undertaken by said Master Electrician, or his agents or employees, and an action may be maintained thereon in the name of such owner or real party in interest only, if commenced within one (1) year from and after the date of the installation of the materials furnished or performance of such work or service.

440G. Each and every license issued under the provisions of this Act shall be evidence in any court of Prince George's County of the business for which the license issued for a period not to exceed one (1) year from the date hereof. All licenses and renewals of same shall expire on the first day of May in each year.

440H. No person granted a license under the provisions of this Act shall install or repair electrical wires, conductors or apparatus for electric light, heat or power purposes after the expiration of said licenses, or after said license shall have been revoked as herein provided, unless the said license or renewal of same shall have been renewed as herein provided; provided, that any person so granted a license under the provisions of this Act (unless the said license shall have been revoked as hereinafter provided) shall be granted a renewal of said license without examination of the applicant, provided, application is made to the said board by the holder of such