

STATE ROADS COMMISSION—Continued

Account  
Number

TITLE

1938

1939

then to be deducted from this net revenue (exclusive of truck license fees and franchise taxes), a sum representing that proportion of the total Debt Service required during the years 1938 and 1939 applicable to Road and Bridge Bonds of the State of Maryland, as the total revenues derived from these sources after the above deductions, but before Debt Service deductions, bear to the net income produced by all gasoline taxes together with net revenue produced by the Commissioner of Motor Vehicles (excluding truck license fees and franchise taxes). The Comptroller of the Treasury and the Treasurer of Maryland shall accumulate the sums so required for Debt Service from this revenue by deducting each month a ratable contribution based on total monthly receipts, and shall retain the amount so deducted for Debt Service in The Annuity Bond Fund Account of the State of Maryland, and shall pay the amount so accumulated on account of Debt Service Obligations as and when this class of obligation falls due during the fiscal years 1938 and 1939. After deducting the respective sum so required for Debt Service on Road and Bridge Bond Obligations of the State of Maryland, as hereinbefore provided, there shall then be deducted a sum representing that proportion of a total sum not to exceed \$1,804,000 in the fiscal year 1938 and \$1,786,000 in the fiscal year 1939, as the total revenue, derived from the 2c Maintenance and Reconstruction Gasoline Tax and Income from Commissioner of Motor Vehicles (except Truck License Fees and Franchise Taxes), after the deductions first described, but before the ratable Debt Service deductions, and before the proportionate deduction applicable to the respective sums of \$1,804,000 for 1938, and \$1,786,000 for 1939, bears to the net revenue produced by all the gasoline taxes, together with the net revenue produced by the Commissioner of Motor Vehicles (excluding Truck License Fees and Franchise Taxes). The Comptroller of the Treasury and the Treasurer of Maryland shall obtain this sum so required, as a proportionate share of the 2c Maintenance and Reconstruction Gasoline Tax and Income from Commissioner of Motor Vehicles (except Truck License Fees and Franchise Taxes), by deducting each month a ratable proportion based on monthly receipts, and shall direct this sum into the General Fund of the State of Maryland, and shall use and expend this sum in like manner and together with other funds to discharge obligations incurred and arising in connection with General Governmental purposes. From the remainder of these net revenues received by the State Roads Commission, together with the sums received by the State Roads Commission from the sale of new, old, and scrap materials, and the income derived from miscellaneous sources, provision is to be made first for maintaining all the roads and bridges comprising the entire State System of Roads. The remainder of the aggregate incomes from these sources then shall be used for Reconstruction, Betterments, and Additions to the State Road and Bridge System. All the amounts named herein are computed as estimates only, it being the intention that these appropriations shall be 100% of the revenues aforesaid; provided, however, that

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