

## STATE ROADS COMMISSION

Account  
Number

TITLE

1938

1939

02 LATERAL ROAD CONSTRUCTION (1½c Gasoline Tax):

To the State Roads Commission the proceeds of 100% (less refund exemptions and less payments of Gas Tax Refunds to Incorporated Cities and Towns) of the Lateral Road Gasoline Tax Funds (1½c) after deducting % of that appropriation authorized for maintaining the Gasoline Tax Department in the office of the State Comptroller, and after deducting the appropriation to be paid to such company as shall operate a daily ferry service from Baltimore City to Tolchester (this appropriation not to exceed \$14,000 for each fiscal year of this budget and to be paid only in the discretion of and upon the approval of the Board of Public Works), and after deducting from this net revenue a sum representing that proportion of the total debt service required during the respective years applicable to Road and Bridge Bonds of the State of Maryland, as the total revenue derived from the 1½c Gasoline Tax after the above deductions, but before the Debt Service deductions, bears to the net revenue produced by all the gasoline taxes, together with the net revenue produced by the Commissioner of Motor Vehicles (excluding truck license fees and franchise taxes). The Comptroller of the Treasury and the Treasurer of Maryland shall accumulate the sum so required for Debt Service from this revenue, calculated to be \$2,043,295.00 for the fiscal year 1938, and \$1,932,052.50 for the fiscal year 1939, by deducting each month a ratable contribution based on total monthly receipts, and shall retain the amount so deducted for Debt Service in the Annuity Bond Fund Account of the State of Maryland, and shall pay the amount so accumulated on account of Debt Service obligations as and when this class of obligation falls due during the fiscal years 1938 and 1939. After deducting the respective sum so required for Debt Service on Road and Bridge Bond Obligations of the State of Maryland, as hereinbefore provided, there shall then be deducted a sum representing that proportion of a total sum not to exceed \$1,804,000 in the fiscal year 1938, and \$1,786,000 in the fiscal year 1939, as the total revenue derived from the 1½c Gasoline Tax after the deductions first described, but before the ratable Debt Service deductions and before the proportionate deduction applicable to the respective sums of \$1,804,000 for 1938 and \$1,786,000 for 1939, bears to the net revenue produced by all the gasoline taxes together with the net revenue produced by the Commissioner of Motor Vehicles (excluding truck license fees and franchise taxes). The Comptroller of the Treasury and the Treasurer of Maryland shall obtain this sum so required, as a proportionate share of the 1½c Lateral Gasoline Tax, by deducting each month a ratable proportion based on monthly receipts, and shall direct this sum into the General Fund of the State of Maryland, and shall use and expend this sum in like manner and together with other funds to discharge obligations incurred and arising in connection with General Governmental purposes.

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LAW OF MARYLAND.

[Ch. 515