

powered, subject to any limitations or restrictions set forth in the charter and to the limitations and restrictions set forth with respect to charter amendments in Section 28 of this Article, to classify or reclassify any unissued stock by fixing or altering in any one or more specified respects, from time to time before the issuance of such stock, the preferences, voting powers, restrictions and qualifications of, the fixed annual dividends on, the times and prices of redemption of, and the conversion rights of, such stock. Whenever the board of directors, so empowered in the charter, shall so fix or alter the preferences, voting powers, restrictions or qualifications of, the fixed annual dividends on, the times or prices of redemption of, or the conversion rights of, any such unissued stock, and before any such stock shall be issued, a further description of such stock, with the preferences, voting powers, restrictions and qualifications thereof, the fixed annual dividends thereon, the times and prices of redemption thereof, and the conversion rights thereof, as so fixed or altered by the board of directors, shall be set forth in articles supplementary to the charter, which articles shall be verified under oath by the chairman or secretary of the meeting of the board of directors at which such preferences, voting powers, restrictions, qualifications, fixed annual dividends, times or prices of redemption or conversion rights, shall have been so fixed or altered, and shall in other respects be executed, acknowledged and recorded in the manner, including payment of the same recording fees, prescribed in Section 29 of this Article with respect to articles of amendment. A duly certified copy of such articles supplementary from the records of the State Tax Commission or the Circuit or Superior Court shall be evidence of the classification so fixed or altered and therein set forth.

Sec. 8. *And be it further enacted*, That paragraph (4) of Section 39 of Article 23 of the Annotated Code of Maryland (1935 Supplement) be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

(4) The number of shares of such stock may be increased or decreased in the manner and subject to the conditions provided in Sections 28 to 32, inclusive, of this Article. The amount of such stock issued may be reduced in the manner and subject to the conditions provided in said Section 32.

Sec. 9. *And be it further enacted*, That Section 50, Section 76 and Section 92 of Article 23 of the Annotated Code of Maryland (Edition of 1924 and 1935 Supplement) be and the same are hereby repealed and re-enacted with amendments so as to read respectively as follows: