

and no person claiming under such foreign corporation, shall have any benefit of any statute of limitations

(a) in any action at law or in equity arising out of any contract made or liability incurred by such corporation while doing such business without having complied with the requirements of Section 119 of this Article, or

(b) in any action at law or in equity instituted while such corporation is doing intrastate or interstate or foreign business in this State without having complied with the requirements of Section 119 of this Article.

#### UNINCORPORATED ASSOCIATIONS.

124. Every unincorporated association or joint stock company having a recognized group name may sue or be sued in such group name in any action affecting the common property, rights and liabilities of such association or joint stock company. Such action shall have the same force and effect as regards the common property, rights and liabilities of such association or joint stock company as if it were prosecuted by or against all the members or shareholders thereof. No such action shall abate by reason of the death, resignation, removal or incapacity of any officer, member or shareholder of such association or joint stock company or by reason of any change in the membership thereof or share ownership therein; nor shall any such action abate by reason of the dissolution of any such association or joint stock company, but such action may be continued with such change of parties, if any, as the court in which the same is pending shall direct.

SEC. 5. *And be it further enacted*, That paragraph (6) of Section 1 of Article 23 of the Annotated Code of Maryland (Edition of 1924) be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

(6) The word "charter" shall include charter granted by special act, certificate of incorporation and agreement of consolidation, either as originally passed, filed or received for record or as amended or supplemented, unless such construction would be inconsistent with the context.

SEC. 6. *And be it further enacted*, That paragraph (2) of Section 32 of Article 23 of the Annotated Code of Maryland (1935 Supplement) be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

(2) The articles of reduction shall set forth: (a) the method of effecting the reduction; (b) the amount of issued capital stock prior to the reduction and, if divided by classes, the amount of each class; (c) the amount of the reduction of the issued capital stock, and, if the amount of issued capital