

attendance of witnesses and the production of papers, under summons, subpoena or other process, before said Board when considered necessary for the proper administration and enforcement of this Article or of the regulations adopted pursuant thereto; and for this purpose the said Board, or any member thereof, shall have the right to administer oaths to such witnesses.

2. The Board of Trustees shall elect one of its members as Chairman and the State Employment Commissioner shall be the Secretary. It shall be the duty of the Secretary to keep a record of all the proceedings of the Board, to keep and maintain a list of all employees of the State who may be retired under the provisions of this Article, to prepare semi-monthly payrolls of such retired employees and forward same to the Comptroller for payment, in accordance with such rules and regulations as said Board may prescribe.

The said Board of Trustees shall be vested with all the powers necessary and proper to enable it to carry out fully and effectually all the purposes hereof. A majority of said Board shall constitute a quorum for the transaction of any business, the exercise of any power, or the performance of any duty authorized or imposed by this Article.

The said Board may hold hearings when deemed necessary in the performance of its duty, the hearings to be governed by the rules and regulations of the Board and the Board shall not be bound by technical rules of evidence.

The said Board shall also make a study of retirement systems and report back to the next session of the General Assembly, with recommendations as to the advisability of creating a permanent and sound retirement system and whether such system should be contributory or non-contributory.

3. After October 1, 1937, any employee of the State who attains or has attained the age of 70 may, on his own application, be retired from service, in accordance with the provisions of this Article.

4. Any employee of the State, who is retired on account of age, shall be granted an annual retirement allowance or compensation equal to one-seventieth of his or her average salary or compensation for the ten years next preceding retirement, multiplied by the number of years of service as an employee of the State. Any employee of the State who has been separated from the service of the State because of age or disability since June 1, 1935, shall be eligible for retirement under the provisions of this Article upon making application to the Board and complying with its rules and regulations. Provided, however, that no employee shall be granted a retirement allowance on account of age, or physical or mental disability, unless he or she has been in the employ of the State for at least ten years.