

(d) WICOMICO COUNTY. Provided, that in Wicomico County the reports to the County Commissioners shall be prepared for the semi-annual periods ending on February 1 and September 1.

148. PROFITS AND RESERVES. (a) Profits and reserves shall be accounted for as follows:

(b) HARFORD COUNTY. The Liquor Control Board shall keep separate accounts of the operations conducted at each dispensary which shall show the gross revenue of each dispensary and also the net revenue derived therefrom. After setting aside as each dispensary the necessary reserve for the proper conduct thereof, the said Board shall, as often as it may deem to the best interests of the County, Town and City, and at least semi-annually make a distribution of the net proceeds as follows: To the County Commissioners of Harford County, fifty per cent (50%) of the net proceeds derived from each of said liquor dispensaries; to the towns of Aberdeen and Bel Air, one-half of the net proceeds from the liquor dispensaries located therein; and to the City of Havre de Grace, one-half of the net proceeds from the liquor dispensary located therein; to be used by said County, Town and City for debt service, operating expenses or for whatever other purposes may be deemed best. No advertising of said dispensaries, or of liquors sold therein, shall be done by said Liquor Control Board, in any manner in Harford County.

(c) KENT COUNTY. (1) All net profits arising from the operation of said dispensaries and branch dispensaries, as aforesaid, shall be first applied toward payment of any and all sums, advanced to or borrowed by the Liquor Control Board. After such sums have been paid, the said Liquor Control Board shall be authorized to create and maintain a reserve fund not to exceed twenty thousand dollars (\$20,000.00) including the total inventory of such stock and supplies on hand, to provide adequate working capital and to meet any losses that may be sustained by said Board in the operations of such dispensaries. Sixty-six and two-third per cent ($66\frac{2}{3}\%$) of all net profits in excess of the above shall belong to and be paid over to the County Commissioners of Kent County on or before December 31 of each and every year, the remaining thirty-three and one-third per cent ($33\frac{1}{3}\%$) of all net profits shall on or before December 31 of each and every year, be paid to the governing body of each of the several incorporated towns of Kent County in which dispensaries are located, pro rata, in the proportion that the profits derived from the sale of alcoholic beverages in said incorporated towns bears to the total amount to be paid over to said incorporated towns.