

customarily received by an individual in the course of his employment from persons other than his employing unit shall be treated as remuneration received from his employing unit. The reasonable cash value of compensation in any medium other than cash, and the reasonable amount of gratuities, shall be estimated and determined in accordance with rules prescribed by the Board. Amounts paid to traveling salesmen or other individuals as allowance or reimbursement for traveling or other expenses incurred on the business of the employing unit shall be deemed to constitute service only to the extent of the excess of such amounts over the expenses actually incurred and accounted for by the individual to his employing unit; provided that the term "wages" shall not include:

(1) Prior to January 1, 1947, that part of remuneration which, after remuneration equal to \$3,000 has been paid to an individual by an employer with respect to employment during any calendar year, is paid to such individual by such employer with respect to employment occurring during such calendar year and after December 31, 1939; and subsequent to December 31, 1946, that part of remuneration which, after remuneration equal to \$3,000 has been paid during any calendar year to an individual by an employer with respect to employment, is paid during such calendar year to such individual by such employer with respect to employment in this State or any other state;

(2) The amount of any payment with respect to services performed after December 31, 1940, to, or on behalf of, an individual in its employ under a plan or system established by an employing unit which makes provision for individuals in its employ generally or for a class or classes of such individuals (including any amount paid by an employing unit for insurance or annuities, or into a fund, to provide for any such payment), on account of (A) retirement, or (B) sickness or accident disability, or (C) medical and hospitalization expenses in connection with sickness or accident disability, or (D) death, provided the individual in its employ (i) has not the option to receive, instead of provision for such death benefit, any part of such payment, or if such death benefit is insured, any part of the premiums (or contributions to premiums) paid by his employing unit, and (ii) has not the right, under the provisions of the plan or system or policy of insurance providing for such death benefit, to assign such benefit, or to receive a cash consideration in lieu of such benefit either upon his withdrawal from the plan or system providing for such benefit or upon termination of such plan or system or policy of insurance or of his services with such employing unit;