

or more employers with different rates of contribution, his rate from the date the transfer occurred through the next June 30 shall be a recomputed rate based on the combined experience of his predecessors as of the regular computation date for the fiscal year in which the transfer occurred.

In all cases, from and after July 1 following the transfer, the successor's rate of contribution for each fiscal year shall be based on his experience with pay rolls and benefits combined with the experience of his predecessor or predecessors, as of the regular computation date for that fiscal year. A successor employer shall be deemed to have met the requirements of sub-section (c) (3) of this Section if he or any one of his predecessors has had the 36-month experience with benefit charges and the 4-year experience with pay rolls which is required by sub-section (c) (3).

(6) No employer's rate shall be varied from the 2.7 per cent rate, for any fiscal year unless, as of the preceding March 31 the total amount available for benefits in the Maryland unemployment fund equals or exceeds 5% of the total annual payrolls subject to contributions that were paid by all employers during the previous calendar year.

(7) For the purposes of the experience rating provisions of this sub-section, an employer's account shall not be charged and no portion of the wages paid to any individual shall be determined to be the employee's or employer's benefit wages for any benefit year or base period, if such individual left the service of the employer voluntarily without good cause attributable to his employer; or if such individual left or was suspended from the service of the employer by reason of any occurrence for which he was or might have been disqualified for benefits under the provisions of Section 5 of this Article.

(8) As used in this sub-section.

(i) The term "fiscal year" means the twelve-month period from July 1 of each year through June 30 of the next year.

(ii) The term "computation date" with respect to rates of contribution for any fiscal year means March 31 of the preceding fiscal year.

(iii) The term "annual pay roll" means the total amount of wages for employment paid by an employer within any calendar year with respect to which contributions have been paid on or before the computation date.

(iv) The term "principal base period employer" means the employer by whom an individual was paid the largest amount of his base period wages.