

may appoint other persons to report thereon in their discretion.

SEC. 2. *And be it further enacted*, That Sections 155, 156, 158 and 159 of said Article 23 of said Code be and they are hereby repealed.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved April 16, 1947.

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CHAPTER 495.

(Senate Bill 56)

AN ACT to repeal and re-enact, with amendments, Section 29 of Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations", sub-title "Amendments after Organization", to simplify the procedure for amendments to charters when there is no stock outstanding and entitled to vote thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 29 of Article 23 of the Annotated Code of Maryland (1939 Edition), title "Corporations", sub-title "Amendments after Organization", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

29. Such amendment or amendments shall be made in the manner following (or in the manner prescribed by the applicable provisions of Sections 33, 34, 35 and 37 of this Article):

(1) The board of directors shall pass a resolution declaring that such amendment or amendments is or are advisable and calling a meeting of stockholders or members to take action thereon. The meeting of the stockholders or members shall be duly warned in the manner provided in Section 18 of this Article. If two-thirds of all the shares (or, if two or more classes of shares have been issued, two-thirds of each class), outstanding and entitled to vote thereon, or two-thirds of the members, vote in favor of such amendment or amendments, article of amendment setting forth such amendment or amendments and stating that the same has or have been duly advised by the board of directors and adopted by the stockholders or members shall be signed and acknowledged in the name and on behalf of the corporation by the president or a vice-