

CHAPTER 485.

(Senate Bill 19)

AN ACT to repeal and re-enact, with amendments, Section 152(a) of Article 81 of the Annotated Code of Maryland (1943 Supplement), title "Revenue and Taxes", sub-title "Forfeiture of Corporate Charters for Non-Payment of Taxes", relating to the forfeiture of charters and the reinstatement of same.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 152(a) of Article 81 of the Annotated Code of Maryland (1943 Supplement), title "Revenue and Taxes", sub-title "Forfeiture of Corporate Charters for Non-Payment of Taxes", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

152.

(a) If any domestic corporation shall refuse or neglect to pay to the State, or the proper officers thereof, any franchise tax, any gross receipts tax, or any other State tax due by it, except taxes collectible locally, for a space of nine months from the first day of January next after the expiration of the calendar year during which said taxes become due and payable, or if any domestic corporation shall refuse or neglect to file an annual report with the State Tax Commission for a space of nine months from the first day of January next after the expiration of the calendar year in which such report was required to be filed under the provisions of this Article, it shall be the duty of the Comptroller of the State to certify immediately thereafter to the Governor a list of all such corporations failing to pay State taxes due by them, and it shall be the duty of the State Tax Commission to certify immediately thereafter to the Governor a list of all such corporations failing to file annual reports required to be filed by them, and a list of all corporations failing to pay annual franchise taxes, and the Governor shall forthwith issue and publish his proclamation declaring under this section that the charters of such corporations shall be repealed, annulled and forfeited, and that the powers conferred by law upon such corporations shall be inoperative, null and void, upon the date of the first publication of such proclamation, without the necessity of proceedings of any kind either at law or in equity. The Governor shall cause said proclamation to be published in at least three daily newspapers of general circulation published in the State, including at least one daily newspaper published in Baltimore City, once a week for four successive weeks. Within ten days