

may be made registerable as to principal. Such bonds shall be issued upon a twenty-year serial maturity plan and a portion thereof shall be retired annually. Such bonds shall be exempt from all State, County and municipal taxation and shall have printed on them a distinct reference to the Act authorizing their issuance.

SEC. 3. *And be it further enacted*, That such bonds shall be signed by the Mayor of Frederick, countersigned by the City Register, and the corporate seal of the city shall be attached thereto by the clerk to the Aldermen, and the interest coupons attached to each of such bonds shall bear the facsimile signature of the City Register printed, lithographed or engraved thereon.

SEC. 4. *And be it further enacted*, That any bonds issued under the provisions of this Act shall be issued and sold in the manner prescribed by Sections 35 and 36 of Article 31 of the Annotated Code of Maryland (1939 Edition), and any amendments thereto at such time or times as the Mayor and Aldermen of Frederick may deem proper.

SEC. 5. *And be it further enacted*, That after the issuance of such bonds authorized by this Act and until all the bonds so issued have matured and been redeemed, the Mayor and Aldermen of Frederick shall annually levy a special tax on the assessable property of said City sufficient to pay the interest on said bonds outstanding and the principal of bonds maturing during the succeeding year. Said tax shall become a lien upon the property assessed and shall be collected in the same manner as other taxes.

SEC. 6. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 16, 1947.

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CHAPTER 477.

(House Bill 869)

AN ACT to repeal and re-enact, with amendments, Sub-section (Frederick County) of Section 100 of Article 52 of the Annotated Code of Maryland (1943 Supplement), as said