

sufficient to pay the annual interest on the bonds and to redeem them as they mature.

SEC. 7. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly of Maryland, the same shall take effect from the date of its passage.

Approved April 16, 1947.

CHAPTER 476.

(House Bill 857)

AN ACT to authorize the Mayor and Aldermen of Frederick to borrow Two Hundred and Fifty Thousand Dollars (\$250,000) upon the faith and credit of said City for the purpose of providing streets, roads or other public improvements for said City and to issue bonds therefor and to levy taxes to pay the principal and interest of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and Aldermen of Frederick, a municipal corporation, is hereby authorized to borrow upon the faith and credit of said City the amount of Two Hundred and Fifty Thousand Dollars (\$250,000) and from time to time to issue and sell bonds not exceeding said sum of \$250,000, said bonds to be signed by the Mayor of said City and countersigned by the City Register and to be sealed with the seal of the City. The entire proceeds of such bonds, after payment of costs of engraving and all other incidental costs and expenses connected with the issuance of such bonds, shall be used, either alone or in connection with any Federal funds which may be made available, to provide public streets or roads or other public improvements for said City, the particular purpose or purposes to be determined by said Mayor and Aldermen of Frederick.

SEC. 2. *And be it further enacted*, That the said Mayor and Aldermen shall have authority to prescribe, by ordinance or resolution, the form and tenor of such bonds, the rate of interest not exceeding 4 per cent., the dates of issuance, the portions of said bonds to be issued from time to time at specified dates, and the time and place for the payment of said bonds and interest. Such bonds shall be in coupon form, shall be in denominations of \$100.00, or any multiple thereof and