

being payable as to principal and interest primarily from unlimited ad valorem taxes which said municipality is authorized and empowered by said Act to levy upon all assessable property within the corporate limits of said municipality notwithstanding any limitation on the taxing power thereof contained in any other law.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved April 16, 1947.

CHAPTER 455.

(House Bill 718)

AN ACT authorizing and directing the Board of County Commissioners of Prince George's County to issue general obligation bonds of the County in a sum not exceeding One Million Dollars (\$1,000,000) for the purpose of making general improvements in that portion of Prince George's County lying within the Maryland-Washington Metropolitan District of said County, as defined in this Act; to provide for the repayment of said bonds and the interest thereon by a general tax levy against all of the taxable property within said Metropolitan District; and to provide for the manner of the expenditures of the proceeds of said bonds.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of County Commissioners of Prince George's County is hereby authorized and directed to issue general obligation bonds of said County in an amount not exceeding One Million Dollars (\$1,000,000) and said County Commissioners may issue and sell said bonds, in whole or in part at such time or times as said Commissioners, in their discretion, shall determine. Said bonds shall bear interest at a rate not exceeding three percent (3%) payable semi-annually, shall mature serially over a period of twenty-five (25) years from date of issue, the amount of maturities to be fixed by said Commissioners, provided, not more than three per cent (3%) of the total of any one issue shall mature, annually, within the first five (5) years said bonds shall be the general obligations of Prince George's County, exempt from State, County and Municipal taxation within the State of Maryland, and in such form as may be adopted or prescribed by said Board of