

1 above and the principal and interest maturities of the bonds issued pursuant to this section. Each time the President and Commissioners elect to borrow any part of the money authorized to be borrowed by this section and to evidence said borrowing by the issuance of bonds, they shall call a special election in the Town of North East for the purpose of referring to the qualified voters of said town the question whether said funds shall be borrowed and said bonds issued. Notice of said election shall be given in the manner prescribed by Section 18 above, except that said notice shall state the amount of money which said President and Commissioners desire to borrow and the specific purpose or purposes upon which the proceeds of said borrowing shall be expended. Moreover, the ballots used at said special election shall have printed thereon said question in the following general form:

“Shall the President and Commissioners of North East borrow \$..... and issue bonds therefor in order to finance?”

In the blank space following the dollar mark there shall be inserted in each instance the amount which the President and Commissioners of North East propose to borrow and in the blank space at the end of such question there shall appear a statement of the purposes for which said borrowing is made and upon which the funds to be borrowed will be expended. Following the statement of said question, on separate lines, shall appear the words “Yes” and “No” and after each such word a printed box in which the voters may indicate their respective preferences in the customary manner. If a majority of the votes of said qualified voters casting their ballots on such referendum shall be in the affirmative, then the President and Commissioners of North East may proceed with the proposed borrowing, but if a majority of said votes shall be in the negative, then the authority hereby conferred shall not be exercised by said President and Commissioners in such instance, provided, however, that said question may be resubmitted at a subsequent special election in the manner prescribed by Section 18 above.

SEC. 2. *And be it further enacted*, That all bonds heretofore issued by the President and Commissioners of North East pursuant to the authority of Chapter 243 of the Acts of the General Assembly of Maryland, passed at its January Session in the year 1935, be and the same are hereby ratified and confirmed and said bonds are hereby declared to be the valid and binding general obligations of said municipality, notwithstanding any defect in the issuance thereof or in the approval thereof by the qualified voters of said municipality, said bonds