

land, build, equip, and operate a first class hospital in Prince George's County it may issue bonds on the faith and credit of Prince George's County not to exceed Four Hundred Thousand Dollars (\$400,000.00) which said bonds shall have semi-annual interest coupons attached and shall be issued according to what is known as the serial annuity plan. The Board of County Commissioners shall fix the date of issue, determine the denominations of not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00), fix the amount to be paid each year, provided that no bond shall mature more than twenty-five (25) years from the date of issue; and fix the rate of interest to be paid on said bonds or designate how the rate of interest may be determined when said bonds are offered for sale, provided said interest rate shall not exceed five per cent (5%) per annum.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved April 16, 1947.

CHAPTER 431.

(House Bill 662)

AN ACT to authorize and empower the Mayor and City Council of Mt. Rainier, Maryland, a municipal corporation, with the approval of the qualified voters thereof to construct a City Hall Building, to borrow from time to time, on the credit of the city a sum or sums of money which shall not, however, exceed in amount the total sum of two per centum of the assessed valuation of all real and personal property in the city appearing on the assessment books of Prince George's County, State of Maryland, nor shall the amount exceed \$150,000.00, and to issue bonds or certificates of indebtedness therefor, to provide for the liquidation of the same and the interest thereon by an additional tax to be levied on the real and personal property in said city and to make the principal and interest of said bonds or certificates of indebtedness the direct obligation of said city, and to provide also that this Act may be submitted to the qualified voters for three consecutive elections if the same fails of passage when first submitted.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor and City Council of Mount Rainier,