

of determining the same, the purpose to which the proceeds thereof will be devoted, and the general form thereof, including a statement whether said bonds will be redeemable, will be in coupon or registered form, and whether the same will be registerable as to principal, or to both principal and interest. Each such notice of sale shall also contain a brief summary of the current financial condition of the County or shall indicate where such a statement may be obtained, and, finally, shall reserve unto the Board of County Commissioners the right to reject any or all bids received.

SEC. 4. *And be it further enacted,* That the money so borrowed from time to time shall be expended by the County exclusively and solely for the public facilities or public schools, or both, described in said resolution, and in the amounts allocated thereby to each, but in the event the amounts so borrowed shall prove inadequate for the financing of any such public facility or public school, at any time, the County may issue additional bonds for the purpose of evidencing the borrowing of additional funds for any such public school or public facility, and if the funds derived from the sale of any issue of any such bonds shall exceed the amount needed to finance the public schools and the public facilities described in said resolution, the excess funds so borrowed may be set apart by the County and applied in payment of the first principal maturity of the obligations so issued or to the redemption of any part of said bonds, if the same shall have been made redeemable by any such resolution. If not so used, any such excess funds remaining after the sale of bonds for a public school or certain public schools shall in no event be used for any other County function or public facility and shall only be used for some other public school or schools in the County upon adoption by the Board of County Commissioners of a special resolution designating the particular school or schools to which such fund shall be diverted. In like manner any excess funds remaining from the sale of any such bonds for public facilities shall in no event be used for any other County function or public facility except upon the adoption by the Board of County Commissioners of a special resolution to that effect.

SEC. 5. *And be it further enacted,* That the bonds hereby authorized shall constitute, and they shall so recite, an irrevocable pledge of the full faith and credit and unlimited taxing power of the County to the payment of the maturing principal and interest of such bonds as and when the same respectively mature. In each and every fiscal year that any of said bonds are outstanding, the County shall levy or cause