

terest thereon, during the current year, dating from the first day of October to the thirtieth day of September following, and apply the amount so levied to the payment of any such indebtedness; provided, further, that at no time shall the floating indebtedness of the Corporation of Frederick exceed the sum of fifty thousand (\$50,000) dollars.

240. Section 239 shall not abridge or limit the power of the Mayor and Aldermen of Frederick, to issue and sell bonds, upon the faith and credit of the Corporation, in such sums, and for such purposes as it shall think proper, in excess and in addition to said sum of fifty thousand (\$50,000) dollars, as is now or may hereafter be authorized by law or ordinance.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1947.

Approved April 16, 1947.

CHAPTER 421.

(House Bill 636)

AN ACT to repeal Section 224 and Sections 225 to 231, inclusive, of Article 11 of the Code of Public Local Laws of Maryland (1930 Edition), title "Frederick County", sub-title "Frederick City", sub-heading "Assessment and Taxation". and to repeal and re-enact, with amendments Section 232 of said Article, to correct an error in said section.

WHEREAS, Section 224 and Sections 225 to 231, inclusive, of said Article 11, have been superseded by the provisions of Article 81, and especially by Sections 9 and 10 of said Article, which provide who shall make assessments and that municipal taxes shall be levied upon the assessments made by the County Commissioners, thereby rendering these sections unnecessary; therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 232 of Article 11 of the Code of Public Local Laws of Maryland (1930 Edition), title "Frederick County", sub-title "Frederick City", sub-heading "Assessment and Taxation", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

232. The Mayor and Aldermen of Frederick is hereby authorized and empowered to levy annually, with full power