

SEC. 3. *And be it further enacted*, That the bonds hereby authorized to be issued and the interest paid thereon, in the hands of the persons entitled thereto, from time to time, shall be and remain exempt from all State, county and municipal taxation of any kind and nature whatsoever in the State of Maryland.

SEC. 4. *And be it further enacted*, That in order to provide for the payment of the principal and interest of said bonds as and when the same respectively mature and are payable, the Town shall, in each year that any of said bonds are outstanding, levy upon all property subject to assessment for taxation within the corporate limits of the Town, ad valorem taxes sufficient in rate and amount to provide the moneys necessary to pay said principal and interest when due. Said taxes shall be levied without regard to any limitations on the powers of taxation of the Town and shall have the same priority and lien and shall be levied and collected in the same manner as other Town taxes and the payment thereof shall be enforced in the same manner as payment of other Town taxes are enforced.

SEC. 5. *And be it further enacted*, That before borrowing or contracting to borrow any funds or issue any bonds pursuant to the authority, hereof, the Town shall, by appropriate resolution, submit to a referendum of the qualified voters of the Town, the question whether or not the authority hereby conferred shall be exercised. For the purpose of submitting said question, the Town is hereby empowered to order a special election at such time and place, within the corporate limits of Hurlock, as said Town may by resolution determine. Public notice of such special election shall be given by publication in at least one newspaper published in Dorchester County, Maryland, in each of two successive weeks next preceding the date of such special election and by such other notice as said Town by resolution may determine. The method of selecting judges of election, the hours during which voting shall be permitted, the qualifications of voters and the returns from such election shall all be handled in accordance with existing law governing the conduct of municipal elections in said Town. The notice of said referendum shall clearly state that the voters are being called upon to determine whether or not the Town shall exercise the authority conferred by this Act to incur indebtedness and issue bonds for the purposes hereinabove described. The Town shall have available for examination by interested voters at some appropriate place printed copies of this Act at the time of the first publication of such notice and until said referendum is held. The ballots used at said referendum shall have printed