

bids. Said bonds shall not be sold except for cash, nor for less than par, and when issued shall be exempt from State, County and municipal taxation. Said bonds shall be signed by the President of said Board of Education of Prince George's County and countersigned by the County Superintendent of Schools and endorsed by the President of the Board of County Commissioners of Prince George's County and the Clerk to said Board, with the corporate seals of said Boards; provided that the coupons for the interest attached thereto may be authenticated by the engraved, lithographed or printed signatures of the President of the said Board of Education and the County Superintendent. Said bonds may be registered as to the principal by the County Superintendent of Schools in a separate book kept by him for that purpose, if such registration is desired by the holder thereof. The principal and the interest thereon shall be paid at some bank or trust company to be determined by the Board of County Commissioners and the place of payment shall be stated on the bonds and on the coupons. In case such bonds or any of them shall be issued in any year after the making of the annual levy for the year by the Board of County Commissioners of Prince George's County, then said Board of County Commissioners of Prince George's County is authorized and directed to pay any or all interest coming due before the next levy out of any other funds at their disposal and to levy at the next levy to reimburse such other funds.

SEC. 5. *And be it further enacted*, That in order to redeem said bonds and to pay the interest and principal thereof when and as the same may become due, the Board of County Commissioners of Prince George's County are hereby authorized and directed to levy in each and every year upon the taxable basis of said Prince George's County, a tax sufficient to pay the bonds maturing during such year in accordance with the provisions thereof, and to pay interest on all of the bonds authorized by this Act, which may be outstanding and unredeemed in such year, and the proceeds of such levy when collected and paid shall be used for the purpose, and for no other purpose than that for which such levy was made.

SEC. 6. *And be it further enacted*, That the Board of Education of Prince George's County shall use the money received from the sale of said bonds, or any part thereof, issued hereunder immediately upon its receipt for the payment of the necessary expenses of the issue of the loan and then for the specific purposes for which said bonds have been issued, and for no other purposes whatsoever; provided, however, that in case it shall not be necessary to use the full amount