

said new sections to be known as Sections 994A and 994B of said Article 16 and Sections 1018A and 1018B of said Article 17, and to follow immediately after Section 994 of said Article 16 and Section 1018 of said Article 17, authorizing the issuance of bonds of the Washington Suburban Sanitary District for the purpose of refunding bonds maturing or redeemable within five years after the date of such refunding, and authorizing the replacement of any bonds which shall have become mutilated or which shall have been destroyed or lost.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That two new sections be and the same are hereby added to Article 16 of the Code of Public Local Laws of Maryland (also Article 17 of said Code), sub-title "Washington Suburban Sanitary District", said new sections to be known as Sections 994A and 994B of said Article 16 and Sections 1018A and 1018B of said Article 17, to follow immediately after Section 994 of said Article 16 and Section 1018 of said Article 17, and to read as follows:

994A (1018A). The Washington Suburban Sanitary Commission be and it is hereby authorized to issue bonds of the Washington Suburban Sanitary District at any time or times for the purpose of refunding any bonds theretofore issued by said District or by said Commission which shall then be outstanding and which shall have matured or which shall mature or be subject to redemption within five years after the date of such refunding, provided that such refunding bonds shall not exceed the aggregate principal amount of the bonds to be refunded. Such refunding bonds shall be dated, shall bear interest at such rate or rates not exceeding four per centum (4%) per annum, shall mature at such time or times not exceeding twenty years from their date, as may be determined by the Commission, and may be made redeemable before maturity, at the option of the Commission, at such price or prices and under such terms and conditions as may be fixed by the Commission prior to the issuance of the bonds. Such bonds may be issued in coupon or in registered form, or both, as the Commission may determine, and provision may be made for the registration of any coupon bonds as to principal alone and also as to both principal and interest, and for the reconversion into coupon bonds of any bonds registered as to both principal and interest. The Commission shall fix the denomination or denominations of the bonds and the form and manner of execution of the bonds and of any interest coupons to be attached thereto. In case any officer whose signature or a facsimile of whose signature shall ap-