

WHEREAS, it now appears that Six Million Dollars (\$6,000,000.00) is not sufficient to enable the Mayor and City Council of Baltimore to complete its airport program and that it is necessary that the Mayor and City Council of Baltimore borrow additional funds in order to finish its airport program; therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding Six Million Dollars (\$6,000,000.00), the said certificates of indebtedness to be issued from time to time and for such amounts, and payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance or ordinances from time to time provide; but said certificates of indebtedness shall not be issued in whole or in part unless an ordinance or ordinances of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed by said ordinance or ordinances and be approved by a majority of the votes cast at such time and place as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance or ordinances for the issuance of said certificates of indebtedness, or any part thereof, to the legal voters of Baltimore City, may submit and resubmit the same at any municipal election as well as at any general election to be held in Baltimore City.

SEC. 2. *And be it further enacted,* That the proceeds of sale of the certificates of indebtedness hereby authorized to be issued, not exceeding the par value thereof, shall be used for the acquisition, by purchase or condemnation, of land or property in the City of Baltimore and/or in any county or counties in the State of Maryland for airport purposes, and for establishing, constructing and/or equipping an airport or airports on said land or property, or on any land or property now or hereafter owned or controlled by the Mayor and City Council of Baltimore, for public purposes, and for doing any and all things necessary in connection therewith or pertaining thereto.

SEC. 3. *And be it further enacted,* That the Mayor and City Council of Baltimore may, by ordinance or ordinances, authorize the issuance of said certificates of indebtedness in series maturing at stated periods, and may make payable