

part of said revenues as may be required by such resolution or trust agreement, shall be set aside at such regular intervals as may be provided in such resolution or such trust agreement, in a sinking fund which shall be pledged to, and charged with the payment of, (1) the interest upon such revenue bonds as such interest shall fall due, (2) the principal of the revenue bonds as the same shall fall due, (3) the necessary charges of paying agents for paying the principal and interest, (4) any premium upon bonds retired by call or purchase as herein provided. The use and disposition of such sinking fund shall be subject to such regulations as may be provided in the resolution authorizing the issuance of the revenue bonds or in the trust agreement, but, except as may otherwise be provided in such resolution or trust agreement, such sinking fund shall be a fund for the benefit of all revenue bonds without distinction or priority of one over another. The moneys in such sinking fund shall be applied to the purchase or redemption of revenue bonds in accordance with the provisions of the resolution authorizing the issuance of the revenue bonds or of the trust agreement. All bonds so purchased or redeemed shall forthwith be cancelled and shall not again be issued.

SEC. 7. *And be it further enacted*, That any holder of any revenue bonds issued under the provisions hereof or any of the coupons attached thereto, and the trustee under the trust agreement, if any, except to the extent the rights herein given may be restricted by the resolution passed before the issuance of the revenue bonds or by the trust agreement, may, either at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce any and all rights under the laws of the State of Maryland or granted hereunder or under such resolution or trust agreement, and may enforce and compel the performance of all duties required hereby, or by such resolution or trust agreement, to be performed by the County or by any officer thereof, including the fixing, charging and collecting of the tolls for the use of the bridge.

In the event the County shall default in the payment of the principal of or the interest on any of the revenue bonds as the same become due, whether at maturity or upon call for redemption, and such default shall continue for a period of sixty days, or in the event that the County or any of its officers, agents or employees shall fail or refuse to comply with the provisions hereof or shall default in any agreement made with the holders of the revenue bonds, any holder of such bonds, subject to the provisions of the resolution authorizing the same or the trust agreement, or the trustee therefor, shall have the right to apply in any appropriate judicial proceeding to any court of competent jurisdiction,