

same to the purposes hereof, subject to such regulations as such resolution or trust agreement may provide.

SEC. 5. *And be it further enacted,* That in the discretion of the County, said issue of revenue bonds may be secured by a trust agreement by and between the County and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or outside of this State. Such trust agreement may pledge or assign the net revenues to be received from the bridge, but shall not convey or mortgage said bridge or any part thereof. Either the resolution providing for the issuance of revenue bonds or such trust agreement may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of the County in relation to the acquisition, construction, improvement, maintenance, operation, repair and insurance of the bridge, and the custody, safeguarding and application of all moneys, and may also require that the security given by contractors and by any depository of the proceeds of the bonds or revenues of the bridge or other moneys pertaining thereto be satisfactory to such purchasers. It shall be lawful for any bank or trust company incorporated under the laws of this State to act as such depository and to furnish such indemnifying bonds or to pledge such securities as may be required by the County. Such trust agreement may set forth the rights and remedies of the bondholders and of the trustee, and may restrict the individual right of action by bondholders as is customary in trust indentures securing bonds and debentures of corporations. In addition to the foregoing, such trust agreement may contain such other provisions as the County may deem reasonable and proper for the security of bondholders. Except as herein otherwise provided, the County may provide, by resolution or by such trust agreement, for the payment of the proceeds of the sale of the bonds to such officer, commission, board or depository as it may determine for the custody thereof, and for the method of disbursement thereof, with such safeguards and restrictions as it may determine. All expenses incurred in carrying out such trust agreement may be treated as a part of the cost of maintenance, operation and repair of the bridge.

SEC. 6. *And be it further enacted,* That all revenues derived from the bridge, except such part thereof as may be required to pay the cost of maintaining, repairing and operating the bridge, including reserves therefor, and as may be allocated to such expenses in the resolution authorizing the issuance of revenue bonds or in the trust agreement, or such