

the County) be and it is hereby authorized to finance the acquisition of said bridge by borrowing a sum not exceeding Seven Hundred Fifty Thousand Dollars (\$750,000) and evidencing said borrowing by the issue of its revenue bonds, in the manner hereinafter prescribed, secured as to repayment of principal and interest solely from the tolls derived and collected by the County from the operation of said bridge. If the County exercises the authority hereby conferred, it shall have the authority to maintain and operate said bridge as a toll bridge so long as any of said bonds issued by it for acquisition shall remain outstanding and unpaid, and the operation of said bridge and the tolls charged by the County for the use thereof shall be governed in all respects by the Public General Laws of this State affecting the maintenance and operation of highway bridges and the charging of tolls for the use thereof.

Sec. 3. *And be it further enacted*, That the revenue bonds authorized to be issued hereby shall not constitute a debt of the County or a pledge of its faith and credit but such bonds, and the interest thereon, shall be payable solely from the revenues of the bridge. The County is hereby authorized and empowered by resolution to borrow sufficient money to pay the cost of acquisition as well as any costs necessary to place said bridge and the approaches thereto in first class condition, and to issue its revenue bonds in the manner hereinafter prescribed to evidence such borrowing. Each of such bonds shall contain a statement on its face to the effect that the County is not obligated to pay the same or the interest thereon except from the net revenues of the bridge and that the faith and credit of the County are not pledged to the payment of the principal and interest of the bonds. Before issuing any such revenue bonds, the County shall make or obtain (a) an estimate of cost of acquisition of the bridge and the cost of its improvement to be defrayed by the money to be realized from the issuance of such bonds (b) an estimate of the annual revenues of the bridge and (c) an estimate of the annual cost of maintaining, repairing and operating the same, and no money shall be borrowed and no revenue bonds issued to evidence such borrowing unless the County is satisfied from such estimates that the annual revenues of the bridge will be sufficient to pay the cost of maintaining, repairing and operating it and, also, the interest on such bonds and the principal thereof as such interest and principal shall become due.

Such revenue bonds shall be dated, shall bear interest at such rate or rates not exceeding four per centum per annum, payable semi-annually, shall mature at such time or times not exceeding forty years from their date or dates, as may be determined by the County, and may be made redeemable before