

books, and give their evidences of indebtedness, all of which must mature within twenty years. The Treasurer of said town shall have the custody of money so borrowed and shall give such additional bond as the Town Council may require. The said Treasurer shall keep the proceeds of the aforesaid assessments in a separate fund to be applied only to the liquidation of such indebtedness.

57B. (Town Expenditures and Borrowing Power.) The Mayor and Town Council shall not in any one year expend for general purposes of the town, more money than the amount receivable from taxes and the amounts they shall have received from the road authorities of Prince George's County or the State, or from any other source, and no contract for such excessive expenditure shall be enforceable against them. Nothing in this section shall be construed to prevent the Mayor and Town Council from making any agreements or contracts for any special purposes to be payable out of the funds to be thereafter derived from special sources for such special purposes. Nor shall anything herein be construed to prevent the Mayor and Town Council from borrowing on short term notes or certificates of indebtedness, for a period of not to exceed three years, such amount, which shall at no time exceed \$5,000.00 as may be required to care for a temporary need, resulting from the delayed payment of taxes or unforeseen expenses of an emergency nature. Any amount borrowed under the provisions of this section shall bear a rate of interest not to exceed six per centum (6%) per annum, and shall be repaid within the three year period from the proceeds of the regular annual tax levy, which rate of levy shall be adjusted to provide the required funds.

57C. (Taxation of Rural Areas.) Rear property, within the Town of Bladensburg, having the character of rural and undeveloped and unimproved land, woodland, or land primarily for farming purposes shall be a class of property and a rate of tax may be levied thereon different from the rate to be levied on all other property within the Town, and said different rate of tax on said class shall not at no time exceed \$0.15 on the One Hundred Dollars (\$100.00) assessed valuation.

ADOPTION OF CHARTER

SEC. 2. *And be it further enacted,* That for the purposes of determining whether the other provisions of this Act shall become effective and the citizens living in the wards and ward