

all taxes so levied shall be a lien on any and all property of the person against whom they may be levied. All taxes are due and payable the first day of July in each and every year, and if not paid before the first day of September shall bear interest at the rate of one per centum per month until paid.

57A. (Street Improvements.) The Town Council shall cause to be constructed, reconstructed, surfaced, or resurfaced, in such cases as they may determine to be necessary for the public benefit, with the written consent or upon the petition of the owners of 51 percent of the front footage abutting upon any proposed improvements, sidewalks, curbs, gutters and street improvements, storm drainage, and sewerage, in any of the streets of said town, the materials to be determined by a vote of a majority of the owners of the front footage, consenting or petitioning, and shall assess the costs thereof upon the land abutting said improvements, but no corner lot improved on two sides shall be assessed for more than one-half of the total number of feet abutting upon said improvements. Any proposed improvements under this section, the estimated cost of which shall exceed five hundred dollars (\$500.00), shall be done by contract, which contract shall be let by the said Town Council to the lowest bidder by sealed bids opened at a public meeting designated by said Town Council for that purpose. The Town Council shall hold a public hearing to determine the necessity for said improvements and the materials with which said improvement are to be made, and shall hold another public hearing after said improvements are made, at which they shall submit the costs, which shall include the cost of financing and collecting and the cost of any public intersections, at such meeting, and after a hearing shall determine the amount per front foot to be so assessed. Said assessments shall be a lien upon said abutting property and shall be payable in all cash or in forty or less equal installments, semi-annually, over a period of twenty years from the date of said assessment, or a lesser period as determined by the Town Council, with interest on deferred installments not exceeding six percent per annum. Such assessment if in default shall be collected as town taxes are collected and the property subject to such assessment shall be sold if such assessment was a town tax.

The Town Council may, for the purpose of paying for such improvements, borrow, from time to time, on the credit of the Town, the total of which shall not at any time exceed the total sum of six per cent. (6%) of the assessed valuation of all property in said Town as shown on the County assessment