

such sinking fund shall be a fund for the benefit of all revenue bonds without distinction or priority of one over another. The moneys in such sinking fund shall be applied to the purchase or redemption of revenue and general obligation bonds in accordance with the provisions of the ordinance authorizing the issuance of the revenue bonds or of the trust agreement. All bonds so purchased or redeemed shall forthwith be cancelled and shall not again be issued.

114J. (Remedies of Bondholders and Trustee.) Any holder of any revenue bonds issued under the provisions hereof or any of the coupons attached thereto, and the trustee under the trust agreement, if any, except to the extent the rights herein given may be restricted by the ordinance passed before the issuance of the revenue bonds or by the trust agreement, may, either at law or in equity, by suit, action, mandamus or other proceeding, protect and enforce any and all rights under the laws of the State of Maryland or granted hereunder or under such ordinance or trust agreement, and may enforce and compel the performance of all duties required hereby, or by such ordinance or trust agreement, to be performed by the City or by any officer thereof, including the fixing, charging and collecting of the rates, fees and other charges for the use of the project or for the services and energy furnished thereby.

In the event the City shall default in the payment of the principal of or the interest on any of the revenue bonds as the same become due, whether at maturity or upon call for redemption, and such default shall continue for a period of sixty days, or in the event that the City or any of its officers, agents or employees shall fail or refuse to comply with the provisions hereof or shall default in any agreement made with the holders of the revenue bonds, any holder of such bonds, subject to the provisions of the ordinance authorizing the same or the trust agreement, or the trustee therefor, shall have the right to apply in any appropriate judicial proceeding to any court of competent jurisdiction, for the appointment of a receiver of the project, whether or not all bonds shall have been declared due and payable and whether or not such holder or trustee is seeking or has sought to enforce any other right or to exercise any other remedy in connection with such bonds, and upon such application the court may appoint such receiver.

Notwithstanding anything in this section to the contrary, any such receiver shall have no power to sell, assign, mortgage or otherwise dispose of any assets of whatever kind or character belonging to and useful for the project, and the authority of any such receiver shall be limited to the operation and maintenance of the project in receivership and no court shall have jurisdiction to enter any order or decree