

relation to the acquisition, construction, improvement, maintenance, operation, repair and insurance of the project, and the custody, safeguarding and application of all moneys, and may also require that the security given by contractors and by any depositary of the proceeds of the bonds or revenues of the project or other moneys pertaining thereto be satisfactory to such purchasers. It shall be lawful for any bank or trust company incorporated under the laws of this State to act as such depositary and to furnish such indemnifying bonds or to pledge such securities as may be required by the City. Such trust agreement may set forth the rights and remedies of the bondholders and of the trustee, and may restrict the individual right of action by bondholders as is customary in trust indentures securing bonds and debentures of corporations. In addition to the foregoing, such trust agreement may contain such other provisions as the City may deem reasonable and proper for the security of bondholders. Except as herein otherwise provided, the City may provide, by ordinance or by such trust agreement, for the payment of the proceeds of the sale of the bonds to such officer, commission, board or depositary as it may determine for the custody thereof, and for the method of disbursement thereof, with such safeguards and restrictions as it may determine. All expenses incurred in carrying out such trust agreement may be treated as a part of the cost of maintenance, operation and repair of the project.

114-I. (Revenues of Project.) All rates, fees and other charges and all other revenues derived from the project, except such part thereof as may be required by the Municipal Utilities Commission to pay the cost of maintaining, repairing and operating the project, including reserves therefor, and as may be allocated to such expenses in the ordinance authorizing the issuance of revenue bonds or in the trust agreement, or such part of said revenues as may be required by such ordinance or trust agreement, shall be set aside at such regular intervals as may be provided in such ordinance or such trust agreement, in a sinking fund which shall be pledged to, and charged with the payment of, (1) the interest upon such revenue bonds as such interest shall fall due, (2) the principal of the revenue bonds as the same shall fall due, (3) the necessary charges of paying agents for paying the principal and interest, (4) any premium upon bonds retired by call or purchase as herein provided, and (5) the principal and interest of any general obligation bonds issued hereunder. The use and disposition of such sinking fund shall be subject to such regulations as may be provided in the ordinance authorizing the issuance of the revenue bonds or in the trust agreement, but, except as may otherwise be provided in such ordinance or trust agreement,