

purchase and partly construct an electric light and power generating and distribution system and to distribute and sell the electric energy generated by such system to public and private consumers in said municipality; authorizing and empowering said municipality to finance said acquisition or construction or both by the borrowing of money secured as to repayment by the issuance of its revenue bonds payable solely from the net revenues of the system acquired or constructed, or, if necessary to acquisition, by the issuance of its general obligation bonds payable primarily from unlimited ad valorem taxes, or by a combination of both types of financing in the event said system is acquired in part and constructed in part; granting said municipality the detailed authority and power necessary to acquire by purchase and to construct, maintain and operate said system and use the net revenues therefrom in the public interest and for the public benefit subject to the grant of authority by, and approval of, the Public Service Commission of Maryland.

WHEREAS, the Commissioners of Cambridge have concluded that the public health, safety and welfare and the commercial and industrial growth in said municipality can best be promoted by the operation by said municipality of all facilities therein located for the generation and distribution of electricity for public and private consumption; and

WHEREAS, it is desirable that said municipality be granted all needful authority to implement said conclusion by all lawful means, to the end that its objective may be achieved, provided the Public Service Commission of Maryland shall find such operations to be in the public interest.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That seventeen new sections be and they are hereby added to Article 10 of the Code of Public Local Laws of Maryland (1930 Edition), title "Dorchester County", sub-title "Cambridge", said new sections to be identified as Sections 114A to 114Q, inclusive, and to follow immediately after Section 114 of said Article and to be preceded by the heading "Municipal Electric Light and Power System", and to read as follows:

MUNICIPAL ELECTRIC LIGHT AND POWER SYSTEM.

114A. (Definitions.) As used in Sections 114B to 114Q, inclusive, of this Article, and in any additions thereto or amendments thereof, the following words shall have the following meanings, unless the context shall clearly indicate that a different meaning is intended: