

The secretary-treasurer appointed by the Commission shall be the collector of all charges and assessments made by the Commission, and shall receive and account for all monies which shall be due and payable to said Commission from any source whatsoever, all monies deposited may be bonded by a depository bond, or protected by such other securities as may be approved by the said Commission.

The Commission is hereby empowered to pay the premiums on all bonds. The secretary-treasurer shall give bond to the State of Maryland to the amount of Twenty-five Thousand Dollars (\$25,000.00), with a good and sufficient surety to be approved by the said chairman, with the condition "that if the above bounden . . . . shall well and faithfully execute his office and shall account to the said Commission for all the several the monies which he shall receive for account of the Commission, or be answerable for by law, then the said obligation to be void, otherwise to be and remain in full force and effect". The said bond when approved shall be recorded in the office of the Clerk of the Circuit Court for Anne Arundel County; and the person so appointed before entering upon the duties of his office, shall take an oath before the Clerk of the Circuit Court for said county, in form similar to that taken by collectors of taxes, except as to title of office.

All checks issued by said Commission shall be countersigned by the chairman.

The said Commission shall annually have its accounts audited by a certified public accountant, and paid by said Commission, and publish a full, true and itemized account under oath of its receipts and disbursements in a newspaper published in said county.

425A. On the first Wednesday in May, 1948, and every three years thereafter, the Commission shall call a meeting for the purpose of reorganization and for other purposes:

(a) The Commission shall elect one of its members as Chairman and one of its members as Vice Chairman for a term not to exceed three years. The first Wednesday of May commencing in the year 1948 and every three years thereafter shall be designated as the organization meeting of the Commission. All other meetings shall be designated as stated or special meetings.

(b) Should the Chairman become disassociated from his office by death or otherwise, then the Vice Chairman shall act in his place and receive the salary as stipulated for the Chairman. After a new Commissioner has been duly appointed and installed, the Commission shall elect from its membership a Chairman and a Vice Chairman for a term not