

55. Each county, incorporated city or town and taxing district, shall within thirty (30) days after the close of the fiscal year selected by it as provided by Section 49 of this Article, file with the State Comptroller and with the Director of the State Fiscal Research Bureau, its financial report covering the full period of each such fiscal year. Such report shall be properly filled in on the form or forms established by the Maryland Commission on Uniform Accounts as provided in this sub-title and shall be verified by the proper officer or official of each county, incorporated city or town and taxing district filing the same. Such form or forms shall be supplied to each county and to each incorporated city or town and taxing district by the State Comptroller.

56. Should any county or any incorporated city or town or taxing district situated within this State fail or refuse to adopt or to continue in use the uniform system of accounts applicable to it as provided in this sub-title, the Comptroller shall be authorized to order the discontinuance of payment of all funds, grants or State aid to which said county, incorporated city or town or taxing district is entitled to receive under State law. This section shall have specific reference to all funds, grants or State aid to which said county, incorporated city or town or taxing district is entitled to receive under applicable provisions of State law relating to the income tax, the tax on racing, the recordation tax, the tax on amusements and the license tax.

57. Should any county or incorporated city or town or taxing district situated within this State fail or refuse to file with the State Comptroller or with the Director of the State Fiscal Research Bureau, within the time herein prescribed the financial report or reports as provided in this sub-title, the Comptroller shall be authorized to order the discontinuance of payment of all funds, grants or State aids to which said county, incorporated city or town or taxing district is entitled to receive under State law. This section shall have specific reference to all funds, grants, or State aid to which said county, incorporated city or town or taxing district is entitled to receive under applicable provisions of State law relating to the income tax, the tax on racing, the recordation tax, the tax on amusements and the license tax.

58. At least once during each calendar year, the books, accounts, records and reports of each county, incorporated city or town and taxing district situated within this State having a total population of 2,500 persons or more shall be examined by the persons and for the purposes specified in this